

Performance Overview

	Market Value	3 Months	1 Year	Inception to Date (16 Months)
Total Portfolio - Gross	398,094	2.80	11.63	3.71
Total Equity	278,184	3.76	15.05	4.41
S & P 500 Index		3.85	15.43	4.40
MSCI ACWI Ex USA NR USD		6.91	9.26	-5.08
Total Fixed Income	117,474	.64	5.01	3.39
Barclays US Government/Credit Interm Bond		.16	3.52	2.89
Barclays Municipal Aa+ 1-10 Yr TR USD		-.20	2.49	2.85
Cash & Equivalents	2,436	.00	.01	.01
3 Mos Treasury Bill Rate		.08	.26	.20

Performance

Ending: September 30, 2016

KY JUDICIAL RET HYBRID CASH BAL AGT _____

Managed since: June 01, 2015

Performance Overview - Net of Fees

	Market Value	3 Months	6 Months	9 Months	1 Year
Total Portfolio - Gross	398,094	2.80	5.04	6.80	11.63
Total Portfolio Net	398,094	2.78	5.00	6.74	11.54
70% SP500 30% Barclays Int Govt Cr		2.74	5.00	6.85	11.91
Total Equity	278,184	3.76	6.23	7.59	15.05
S & P 500 Index		3.85	6.40	7.84	15.43
Total Fixed Income	117,474	.64	2.71	5.45	5.01
Barclays US Government/Credit Interm Bond		.16	1.75	4.24	3.52
Cash & Equivalents	2,436	.00	.00	.01	.01